

# Bulgarian Council for Economic Analyses Annual Conference

## 26-27 June 2023

### Program

#### All times in EEST

**26 June 2023**      **Locations: Aula Magna and Mirror Room at the Rectorate of Sofia University**

09:00 – 09:50      **Inaugural event (in Bulgarian) (Location: Aula Magna)**

09:00 – 09:05      **Welcoming remarks by the organizers**

09:05 – 09:10      **Welcoming remarks by Eliza Stefanova** (Deputy Rector of Sofia University St. Kliment Ohridski)

09:10 – 09:15      **Opening address by H.E. Nikolai Denkov** (Prime Minister of the Republic of Bulgaria)

09:15 – 09:20      **Remarks by Svilen Kolev** (Deputy President of the NSI)

09:20 – 09:25      **Remarks by Atanas Pekanov** (WIFO Institute)

09:25 – 09:50      **Remarks by members of the BCEA**

09:50 – 10:40      **Poster Session and Discussions**

#### **Session 1 (Location: Mirror Room. Note: limited attendance)**

**Chair: Ralitsa Simeonova-Ganeva** (Sofia University St. Kliment Ohridski)

10:50 – 11:20      *I am a Taxpayer ... Get Me Out of Here?!? Evidence on Attitudes Towards Simplifying the Tax Jungle*

**Sebastian Blesse** (Ifo Institute)

11:20 – 11:40      *The Effect of Social Comparison on Debt Taking: Experimental Evidence*

**Melanie Koch** (Oesterreichische Nationalbank)

11:40 – 12:00      *Quantifying Systemic Risk in the Presence of Unlisted Banks: Application to the European Banking Sector*

**Daniel Dimitrov** (De Nederlandsche Bank)

12:00 – 13:00      Lunch

## **Session 2 (Location: Aula Magna)**

Chair: **Plamen Nenov** (Norges Bank and BI Norwegian Business School)

- 13:00 – 13:30 *Firming Up Price Inflation*  
**Ivan Yotzov** (Bank of England)
- 13:30 – 14:00 *Monetary/Fiscal Policy Regimes in Post-War Europe*  
**Pascal Jacquinot** (European Central Bank)
- 14:00 – 14:30 *Inflation Expectations in CESEE: The Role of Sentiment and Experiences*  
**Katharina Allinger** (Oesterreichische Nationalbank)

## **Panel Discussions on BCEA Policy Briefs (Location: Aula Magna)**

- 15:00 – 15:45 **Panel Discussion: Bulgaria's Regional Economic Disparities**  
**Moderator:**  
**Radostina Angelova** (Global Metrics)  
**Panelists:**  
**Angelina Boneva** (Deputy Minister of Regional Development and Public Works)  
**Petar Ganev** (Institute for Market Economics)  
**Plamen Nenov** (Norges Bank and BI Norwegian Business School)  
**Desislava Nikolova** (World Bank)
- 15:45 – 16:30 **Panel Discussion: Economic Effects of Bulgaria's Eurozone Accession**  
**Moderator:**  
**Atanas Georgiev** (Dean of the FEBA, Sofia University St. Kliment Ohridski)  
**Panelists:**  
**Georgi Angelov** (Open Society Institute)  
**Mariela Nenova** (Sofia University St. Kliment Ohridski)  
**Jeffrey Nilsen** (American University in Bulgaria)  
**Atanas Pekanov** (WIFO Institute)
- 19:00 Conference Dinner

**27 June 2023**

Location: Aula Magna at the Rectorate of Sofia University

**Session 3**

Chair: **Petyo Bonev** (University of St. Gallen)

09:00 – 09:30 *Preferred Habitats and Timing in the World's Safe Asset*

**Alexandra Tabova** (Federal Reserve Board)

09:30 – 10:00 *Twin Defaults and Bank Capital Requirements*

**Kalin Nikolov** (European Central Bank)

10:00 – 10:30 *Bank Resolution Regimes and Systemic Risk*

**Deyan Radev** (Sofia University St. Kliment Ohridski)

**Session 4**

Chair: **Kaloyan Ganev** (Sofia University St. Kliment Ohridski)

10:50 – 11:20 *Experimental Evidence on Expectation Formation and Monetary Policy Communication*

**Viktor Marinkov** (University of Oxford)

11:20 – 11:50 *Monetary Policy and Wage Inequality: The Labour Mobility Channel*

**Ekaterina Shabalina** (Goethe University Frankfurt)

12:00 – 13:00 Lunch

13:00 – 14:00 **EEA Keynote Lecture: Occupations, Life Cycle Wage Growth and Inequality**

**Gueorgui Kambourov** (University of Toronto)

**Session 5**

Chair: **Teodora Tsankova** (Tilburg University)

14:20 – 14:50 *(Dis-)Aggregate Consumption and Monetary Policy*

**Michael Dobrew** (European Central Bank)

14:50 – 15:20 *Optimal Monetary Policy with  $r < 0$*

**Anton Nakov** (European Central Bank)

15:20 – 15:50 *Will the Centralisation of Carbon Pricing Revenue in the EU Lead to Laxer Climate Policy?*

**Volker Meier** (Ifo Institute)

## Session 6

Chair: **Jeffrey Nilsen** (American University in Bulgaria)

- 16:10 – 16:40 *Dynamic Trading and Asset Pricing with Time-Inconsistent Agents*  
**Zhaneta Tancheva** (BI Norwegian Business School)
- 16:40 – 17:10 *Capitalizing Entrepreneurship: The Rise of Growth Equity*  
**Alina-Elena Munteanu** (University of Oklahoma)
- 17:10 – 17:40 *Credit Constraints and Training Grants for Job-Seekers: Evidence from France*  
**Todor Tochev** (Paris School of Economics)
- 17:40 – 17:50 **Closing Remarks**



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Developing and Applying Economics as a Science in Europe

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