

## ECON1113 - Honors Principles of Macroeconomics - Fall 2021

**Instructor:** Dr. Kevin Kuruc (kkuruc@ou.edu)

**Location & Time:** 338 Cate Center One; Tuesday/Thursday 12:00-1:15 PM

**Office Hours:** 332 Cate Center One (or Zoom if you prefer!); Tues. 11:00–12:00, Wed. 4:30-5:30 pm; or by appt.

**Teaching Asst:** Sushant Singh (Sushant.singh@ou.edu); Mon 12:00-1:00, Tues. 3:00-4:00

This course provides a comprehensive introduction to macroeconomics. Topics covered will include gains from trade, the study of markets, standards of living, economic growth, inflation, financial markets and more. By the conclusion of this course, you will be well prepared for further study of macroeconomics and a more informed participant in the modern economy.

**Materials:** Lecture notes I've written and other handouts will be the primary source for this class. In some places it closely draws from an optional but recommended textbook—*Principles of Macroeconomics* (6<sup>th</sup> edition) by Greg Mankiw. Buy this used on Amazon (or another cheap edition if possible; all material is functionally identical).

### **Tentative Schedule**

<b>Week</b>	<b>Topic</b>
8/24	Introduction to economic thinking; PPFs; Specialization & Trade; Supply & Demand; Social Surplus; Externalities; Government's Role in Markets
8/31	
9/6	
9/13	
9/20	<b>Exam 1 (Tuesday 9/21)</b>
9/27	Macroeconomic measurement; Long-run growth (Solow); Savings and Investment; Ideas & Endogenous Growth
10/4	
10/11	
10/18	
10/25	<b>Exam 2 (Thursday 10/28)</b>
11/1	Business Cycles; Unemployment Aggregate Demand & Supply; Fiscal Policy; Monetary Policy (in a low-interest-rate world)
11/8	
11/15	
11/22	
11/29	<b>Exam 3 (Thursday 12/2)</b>
12/6	Review Week
12/13	<b>CUMULATIVE FINAL (Dec 15; 1:30 pm)</b>

### **Other Important Dates:**

- Aug 27: Last day to add a course without instructor permission
- Sept 6: Last day for free withdrawal/drop
- Nov 12: Last day to withdraw
- If you have an "important date" I need to know about, email me.

## **Grade Breakdown:**

Homework: 20%

- Six assignments at 4 points each (drop lowest)

Midterms: 60% (20% each)

- Three midterms splitting the semester into thirds

Final: 20%

- Cumulative final exam

**There will be no extra credit.**

	Letter Grades
A	90+
B	80-90
C	70-80
D	60-70
F	0-60

No rounding needs to be done: 89.878 falls in the 80-90 range.

## **Learning Resources:**

1. Lecture Notes/Posted Readings
2. Optional Mankiw Textbook
3. Classmates
4. Office Hours
5. Action Tutoring (through University College)

## **Policies:**

### **Technology Policy**

I aim for my classroom to be low-tech. Do not use your cell phone—put it on airplane mode. Do not use your laptop. If you need special accommodations for this policy, please email me during the first week.

### **Academic Integrity Policy**

Cheating is strictly prohibited at the University of Oklahoma, because it devalues the degree you are working hard to get. As a member of the OU community it is your responsibility to protect your educational investment by knowing and following the rules. For specific definitions on what constitutes cheating, review the Student's Guide to Academic Integrity

(<https://integrity.ou.edu/students.html>).

On examinations (unless otherwise noted) you will not be permitted to use your notes, textbooks, calculators, or any other study aids. I encourage you to work in groups for homework, but you may not simply copy work the night before it is due.

## **Disability Policy**

If you desire classroom/testing accommodations for a disability, contact your instructor outside of class to present the supporting documents from the University of Oklahoma Disability Resource Center, <http://www.ou.edu/drc>. Requests for accommodations for disability must be received and authorized by your instructor in written form no less than two weeks in advance of need, in order to allow adequate time to review and make appropriate arrangements. No accommodation should be assumed until authorized by your instructor.

## **Adjustments for Pregnancy/Childbirth Related Issues**

Should you need modifications or adjustments to your course requirements because of pregnancy-related or childbirth-related issues, please contact me as soon as possible to discuss. Generally, modifications will be made where medically necessary and similar in scope to accommodations based on temporary disability. Please see [www.ou.edu/content/eoo/faqs/pregnancy-faqs.html](http://www.ou.edu/content/eoo/faqs/pregnancy-faqs.html) for commonly asked questions.

## **University Resources (Important!):**

### **Title IX Resources**

For any concerns regarding gender-based discrimination, sexual harassment, sexual misconduct, stalking, or intimate partner violence, the University offers a variety of resources, including advocates on-call 24.7, counseling services, mutual no contact orders, scheduling adjustments and disciplinary sanctions against the perpetrator. Please contact the Sexual Misconduct Office 405-325-2215 (8-5, M-F) or OU Advocates 405-615-0013 (24.7) to learn more or to report an incident.

### **University Counseling Services**

The University Counseling Center provides a wide range of counseling services including traditional counseling (individual, couple, group), psychological assessment, psychiatry, consultation and outreach. Hours of operation are 8:00 a.m. to 5:00 p.m. Monday through Friday.